

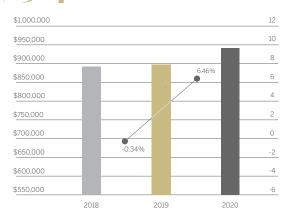


Eastside

Q1 JANUARY-MARCH 2020

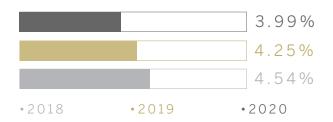
While COVID-19 certainly has impacted the economy and real estate, the data for the first quarter of the year reflects a positive market on the Eastside. The year started on a high note for home sellers: The median price for homes on the market was up from a year ago, as was the price per square foot. This is likely a result of low inventory—nearly half as many homes were on the market as this time a year ago. Still, the time spent by homes on the market was less, but not significantly, at 42 days, compared to 57 in 2019.

MEDIAN SALES PRICE Single-Family Homes Q1-2020



INTEREST RATES

30-year fixed rate for conventional mortgage loan



AVERAGE DAYS ON MARKET

Q1 2018-2020



0



29

57

42

AVERAGE PRICE PER SQ. FT.

Q1-2020 vs. Q1-2019 ↑(6.80%)



§ \$371

HOME SOLD

Q1-2020 vs. Q1-2019 1 (2.56%)



2019

20201,121

STATE OF THE MARKET

1.4 months of inventory

 $(Based\ on\ Q1-2020\ housing\ inventory.\ Seller's\ Market=0\ to\ 3\ months\ inventory,\ Neutral\ Market=3\ to\ 6\ months\ inventory,\ Buyer's\ Market=6+\ months\ inventory.)$

