## Eastside

Q1 JANUARY-MARCH 2020
While COVID-19 certainly has impacted the economy and real estate, the data for the first quarter of the year reflects a positive market on the Eastside. The year started on a high note for home sellers: The median price for homes on the market was up from a year ago, as was the price per square foot. This is likely a result of low inventory-nearly half as many homes were on the market as this time a year ago. Still, the time spent by homes on the market was less, but not significantly, at 42 days, compared to 57 in 2019.

## INTEREST RATES

30-year fixed rate for conventional mortgage loan


## AVERAGE PRICE

 PER SQ. FT.Q1-2020 vs. Q1-2019
$\uparrow(6.80 \%)$

HOME SOLD
Q1-2020 vs. Q1-2019 $\uparrow(2.56 \%)$


MEDIAN SALES PRICE
Single-Family Homes Q1-2020


AVERAGE DAYS ON MARKET
Q1 2018-2020


57
2019

## STATE OF THE MARKET

1.4 months of inventory
(Based on Q1-2020 housing inventory. Seller's Market $=0$ to 3 months inventory, Neutral Market $=3$ to 6 months inventory, Buyer's Market $=6+$ months inventory.)


