

Realogics

Sotheby's

INTERNATIONAL REALTY

# '20 QUARTERLY MARKET REPORT

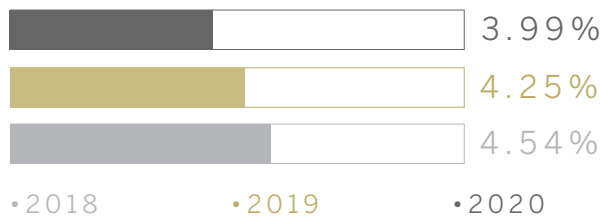
## Seattle

Q1 JANUARY–MARCH 2020

Seattle experienced economic uncertainty in late March as the effects of the COVID-19 pandemic began to take hold, but the numbers reflected in the real estate market's first quarter were overwhelmingly positive before the coronavirus was a known threat. In early 2020, homes moved quickly in Seattle—over 1,200 homes were sold, up 14 percent from this time last year. Home sellers were entering a prosperous market, as the median sales price was up 3.4 percent year-over-year, a relief for sellers sitting on the bench after the median home price slid in 2019.

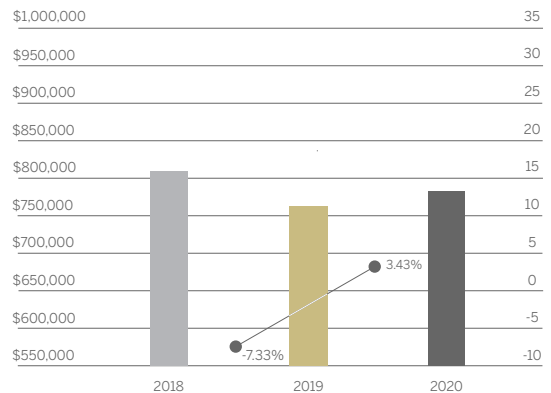
### INTEREST RATES

30-year fixed rate for conventional mortgage loan



## \$785K MEDIAN SALES PRICE

Single-Family Homes Q1-2020



### AVERAGE DAYS ON MARKET

Q1 2018—2020



### AVERAGE PRICE PER SQ. FT.

Q1-2020 vs. Q1-2019  
↑(2.85%)



### HOME SOLD

Q1-2020 vs. Q1-2019  
↑(13.96%)



### STATE OF THE MARKET

1.1 months of inventory

(Based on Q1-2020 housing inventory. Seller's Market = 0 to 3 months inventory, Neutral Market = 3 to 6 months inventory, Buyer's Market = 6+ months inventory.)

