

Realogics

Sotheby's  
INTERNATIONAL REALTY

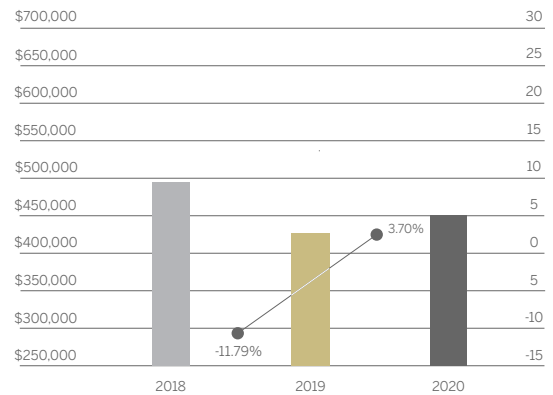
# '20 QUARTERLY MARKET REPORT

## Seattle Condos

Q1 JANUARY–MARCH 2020

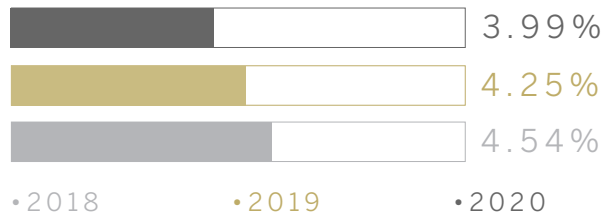
Seattle condo seller's enjoyed good market times in the first quarter of the year. With lower inventory, the market has seen a steady increase in its median sales price since the second quarter of 2019. Likewise, the average price per square foot saw a slight increase, from \$535 to \$570 per foot. Like single-family residences in the city, the data from the first quarter does not appear to reflect a strong reaction to the COVID-19 response yet, with condo sales up year-over-year by 28 percent.

## \$450K MEDIAN SALES PRICE Condominiums Q1-2020



## INTEREST RATES

30-year fixed rate for conventional mortgage loan



## AVERAGE DAYS ON MARKET

Q1 2018–2020



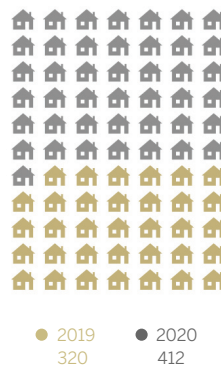
## AVERAGE PRICE PER SQ. FT.

Q1-2020 vs. Q1-2019  
↑(6.71%)



## HOME SOLD

Q1-2020 vs. Q1-2019  
↑(28.75%)



## STATE OF THE MARKET

1.4 months of inventory

(Based on Q1-2020 housing inventory. Seller's Market = 0 to 3 months inventory, Neutral Market = 3 to 6 months inventory, Buyer's Market = 6+ months inventory.)

