Realogics

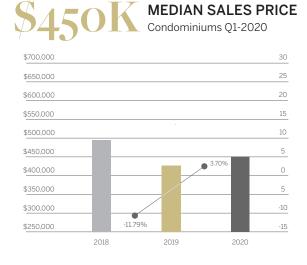
Sotheby's



Seattle Condos

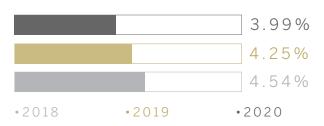
Q1 JANUARY-MARCH 2020

Seattle condo seller's enjoyed good market times in the first quarter of the year.. With lower inventory, the market has seen a steady increase in its median sales price since the second quarter of 2019. Likewise, the average price per square foot saw a slight increase, from \$535 to \$570 per foot. Like single-family residences in the city, the data from the first quarter does not appear to reflect a strong reaction to the COVID-19 response yet, with condo sales up year-over-year by 28 percent.



INTEREST RATES

30-year fixed rate for conventional mortgage loan



AVERAGE PRICE PER SQ. FT. Q1-2020 vs. Q1-2019 ↑(6.71%)



HOME SOLD Q1-2020 vs. Q1-2019 ↑(28.75%)

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. 2010	• 2020
• 2019	- 2020
320	412

AVERAGE DAYS ON MARKET

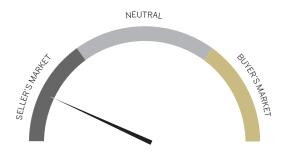
Q1 2018-2020



STATE OF THE MARKET

1.4 months of inventory

(Based on Q1-2020 housing inventory. Seller's Market = 0 to 3 months inventory, Neutral Market = 3 to 6 months inventory, Buyer's Market = 6+ months inventory.)



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