

Realogics

Sotheby's
INTERNATIONAL REALTY

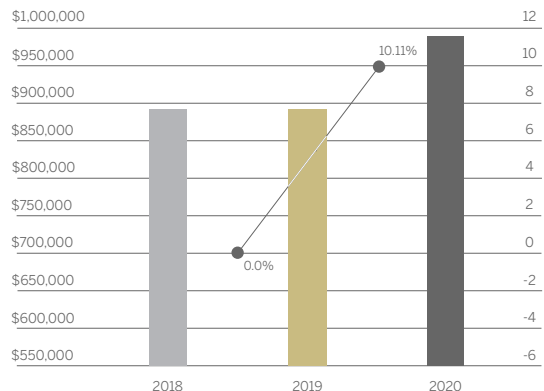
'20 QUARTERLY MARKET REPORT

Eastside

Q3 JULY–SEPTEMBER 2020

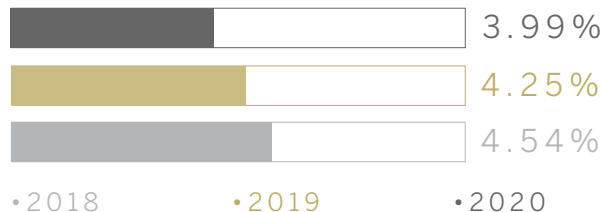
With little inventory available on the Eastside, both median single-family home prices and the average price per square foot ticked up year-over-year. More buyers on average are offering more than the original listing price than they did in 2019, and homes are moving more quickly, too, spending close to half as much time on the market. There's a correlation here—only 488 homes were available for sale in the Eastside reporting area, compared to 1,182 homes for sale during the same time last year.

\$980K MEDIAN SALES PRICE Single-Family Homes Q3-2020



INTEREST RATES

30-year fixed rate for conventional mortgage loan
(Current and historic mortgage rates sourced from ValuePenguin.com)



AVERAGE DAYS ON MARKET

Q3 2018–2020



AVERAGE PRICE PER SQ. FT.

Q3-2020 vs. Q3-2019
↑(9.79%)

2020 **\$412**
2019 **\$376**

HOME SOLD

Q3-2020 vs. Q3-2019
↑(19.49%)



● 2019 1,934 ● 2020 2,311

STATE OF THE MARKET

0.8 months of inventory

(Based on Q3-2020 housing inventory. Seller's Market = 0 to 3 months inventory, Neutral Market = 3 to 6 months inventory, Buyer's Market = 6+ months inventory.)

