

Realogics

Sotheby's

INTERNATIONAL REALTY

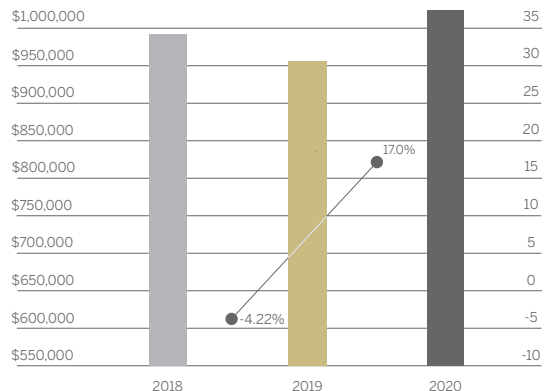
'20 QUARTERLY MARKET REPORT

Bainbridge Island

Q4 OCTOBER–DECEMBER 2020

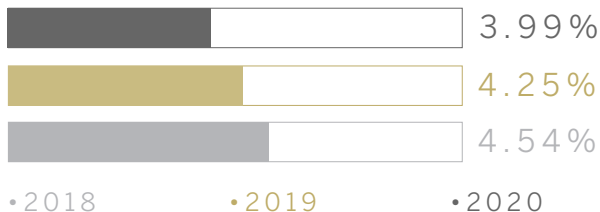
A lack of inventory is a likely reason homes were on the market for less time and at a higher median price than this time last year. The median sold price on the island has been steadily climbing since Q2-2020 and is now at \$1,115,000, up 17 percent from where it was at the end of 2019. Likewise, the average price per square foot is up 24 percent compared to this time last year. With less than a month of inventory—0.7 months—it's a seller's market on Bainbridge.

\$1.115M MEDIAN SALES PRICE
Single-Family Homes Q4-2020



INTEREST RATES

30-year fixed rate for conventional mortgage loan
(Current and historic mortgage rates sourced from ValuePenguin.com)



AVERAGE DAYS ON MARKET

Q4 2018–2020



AVERAGE PRICE PER SQ. FT.

Q4-2020 vs. Q4-2019
↑(24.40%)



HOME SOLD

Q4-2020 vs. Q4-2019
↑(57.78%)



STATE OF THE MARKET

0.7 months of inventory - a seller's market

(Based on Q4-2020 housing inventory. Seller's Market = 0 to 3 months inventory, Neutral Market = 3 to 6 months inventory, Buyer's Market = 6+ months inventory.)

