Realogics

Sotheby's

21

QUARTERLY MARKET REPORT

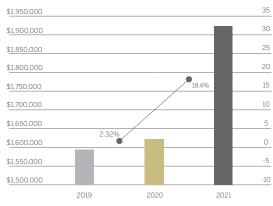
Mercer Island

Q1 JANUARY - MARCH 2021

Sellers are heavily favored on Mercer Island with a month of inventory and an average of 17 days on market—compare that to Q1-2020 when homes languished for an average of 108 days before closing. The median sales price is up from last quarter and year-over-year to \$1.93 million, and the average price per square foot is up 23 percent. While the number of homes for sale is way down, from 43 in 2020 to 10 this year, the number of homes that have been sold is actually up 12 percent, perhaps, in part, due to eager and prepared buyers that make for timely closings.

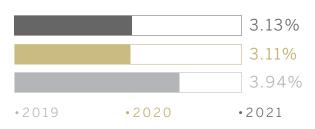


MEDIAN SALES PRICE Single-Family Homes Q1-2021



INTEREST RATES

30-year fixed rate for conventional mortgage loan (Current and historic mortgage rates sourced from Caliber Home Loans)



AVERAGE PRICE PER SQ. FT. Q1-2021 vs. Q1-2020 ↑(23.11%)



HOMES SOLD

Q1-2021 vs. Q1-2020 ↑(12.28%)

66666 6666	* * *
• 2020 57	2021 64

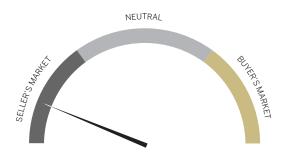
AVERAGE DAYS ON MARKET

Q12019-2021



STATE OF THE MARKET

1 month of inventory - a seller's market (Based on Q1-2021 housing inventory. Seller's Market = 0 to 3 months inventory, Neutral Market = 3 to 6 months inventory, Buyer's Market = 6+ months inventory.)



Each office is Independently owned and operated. All reports presented are based on data supplied by the Northwest MLS. Neither the Associations nor their MLSs guarantee or are in anyway responsible for its accuracy. Data maintained by the Associations or their MLSs may not reflect all real estate activities in the market. Information deemed reliable but not guaranteed. Mercer Island data includes NWMLS Area 510.