

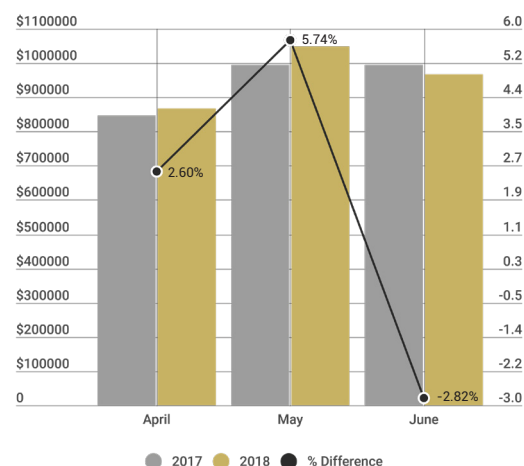
BAINBRIDGE ISLAND HOUSING UPDATE

Though other areas around Puget Sound experienced increased inventory in Q2-2018, Bainbridge Island saw a decrease in homes for sale with just 1.8 months of inventory. The number of homes sold likewise decreased, while the average sales price remained relatively steady between Q2-2017 and Q2-2018 at \$965,000 and \$972,000, respectively.

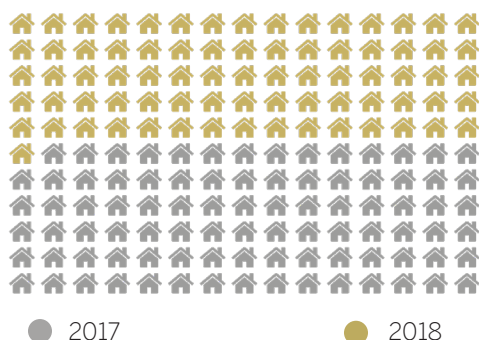
A lack of inventory can be attributed to a decline in the average days on market, as homes sold in just 26 days, down nearly 40% compared to this same time last year.



AVERAGE SALES PRICE: Q2-2017 VS. Q2-2018

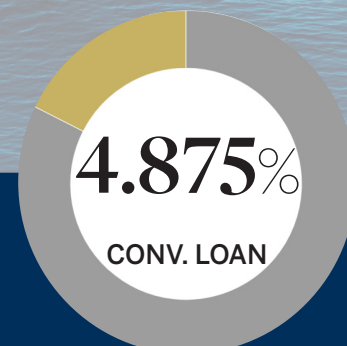
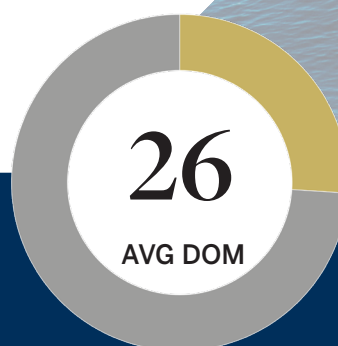


NUMBER OF HOMES SOLD



There were 149 homes sold in the second quarter of 2017 and 127 homes sold in Q2-2018.

The average price per square foot grew at a slower rate than it did in the first quarter of 2018, increasing 2.5% from \$355.35 (Q2-2017) to \$364.31 (Q2-2018).



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On average, homes are selling in 26 days, down 17 days compared to last year.

The rate for a 30-year fixed rate conventional mortgage loan is 4.875%.