

BAINBRIDGE

# QUARTERLY MARKET UPDATE

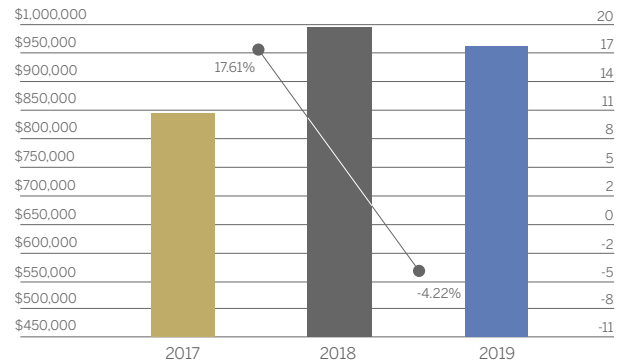
Q4 OCTOBER–DECEMBER 2019

Single-family homes on Bainbridge Island closed out the year strong, with a median sales price of \$953,000 in the final quarter of 2019—up from the previous quarter's reported \$870,000 sale price. As one would expect for the season, homes took longer to sell, with an average of just over two months on the market. Slightly more homes sold in the fourth quarter of 2019 than during the same time the previous year, up from 83 to 90. Inventory on Bainbridge Island continues to eclipse other areas around the Sound, at 2.2 months for Q4-2019, a figure that is relatively unchanged on a year-over-year basis.

The average price per square foot remained relatively unchanged compared to Q4-2018 and on a year-over-year basis, at \$382.18.

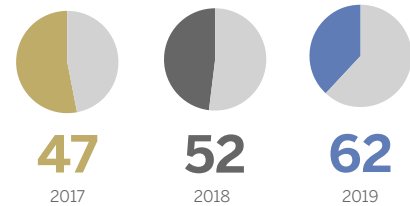
## \$953K MEDIAN SALES PRICE

Single-Family Homes Q4-2019



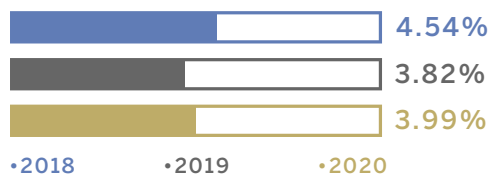
## MEDIAN SALES PRICE

Q4 2017–2019



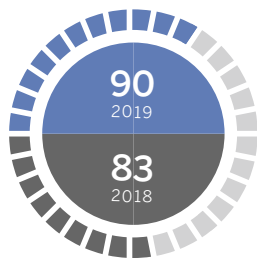
## AVERAGE DAYS ON MARKET

Q4 2017–2019



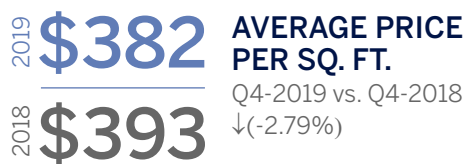
## INTEREST RATES

30-year fixed rate for conventional mortgage loan



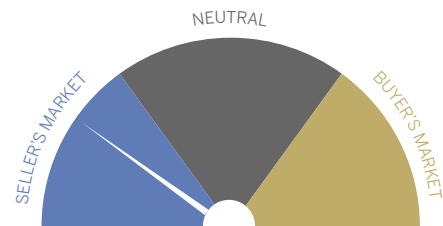
## HOMES SOLD

Q4-2019 vs. Q4-2018  
↑(8.43%)



## AVERAGE PRICE PER SQ. FT.

Q4-2019 vs. Q4-2018  
↓(-2.79%)



## STATE OF THE MARKET

2.2 months of inventory  
(Based on Q4-2019 housing inventory.  
Seller's Market = 0 to 3 months inventory,  
Neutral Market = 3 to 6 months inventory,  
Buyer's Market = 6+ months inventory.)