## **EASTSIDE**

## HOUSING UPDATE

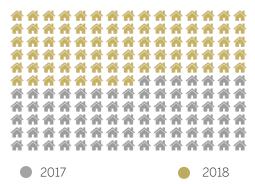
Home prices on the Eastside continued their upward climb in the second quarter of 2018 while the number of homes sold remained steady compared to this same time last year. The average sales price increased 12% year-over-year, while days on market decreased to just over two weeks.

As in other areas covered, the Eastside likewise experienced a slight inventory increase, up to 1.2 months in Q2-2018 compared to 0.8 in Q2-2017. As was the case in the first quarter of 2018, average list prices continue to grow, this time by 3.2%.

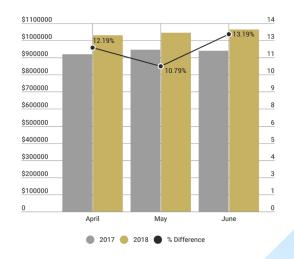
AVERAGE SALES PRICE

Single-Family Homes, Q2-2018

NUMBER OF HOMES SOLD



There were 2,200 homes sold in the second quarter of 2017 and 2,199 homes sold in Q2-2018. AVERAGE SALES PRICE: Q2-2017 VS. Q2-2018



The average price per square foot on the Eastside in the second guarter of 2018 was \$392.11, a 12.3% increase compared to the second guarter of 2017.



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On average, homes on the Eastside are selling in just 15 days, down 4 days compared to the same time last year.

The rate for a 30-year fixed rate conventional mortgage loan is 4.875%.

The Eastside numbers were calculated using the following designated NWMLS regions: 500 (Eastside South of I-90), 530 (East Bellevue), 540 (East of Lake Sammamish), 550 (Redmond/Carnation), 560 (Kirkland/Bridle Trails), and 600 (Juanita/Woodinville)

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