

Quarterly Market Report

Nothing compares.

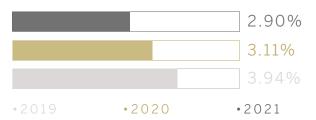
Mercer Island

Q2 APRIL - JUNE 2021

When comparing the data from the second quarter year-over-year, Mercer Island has certainly seen the steepest sales price climb. With a median sales price of \$2.175 million, up 38 percent, and the average price per square foot up to \$766.75, up 35 percent, sellers have a firm grip on the market. On the island, homes are only on the market for an average of 12 days, and the number of homes available for sale is a scant 15—compared to the 63 that were on the market in Q2-2020.

INTEREST RATES

30-year fixed rate for conventional mortgage loan (Current and historic mortgage rates sourced from Caliber Home Loans)



AVERAGE PRICE PER SQ. FT.

Q2-2021 vs. Q2-2020 ^(35.61%)



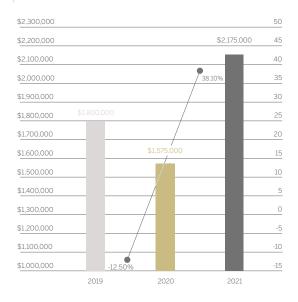
HOMES SOLD

Q2-2021 vs. Q2-2020 ↑(35.61%)



\$2.175M

MEDIAN SALES PRICE Single-Family Homes Q2-2021



AVERAGE DAYS ON MARKET

Q2 2019-2021



12

2020

STATE OF THE MARKET

0.5 months of inventory - A Seller's Market

 $(Based\ on\ Q2-2021\ housing\ inventory.\ Seller's\ Market=0\ to\ 3\ months\ inventory,\ Neutral\ Market=3\ to\ 6\ months\ inventory,\ Buyer's\ Market=6+\ months\ inventory.)$



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