

Quarterly Market Report

Nothing compares.

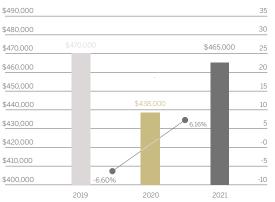
Seattle Condos

Q2 APRIL - JUNE 2021

Twice as many Seattle condos sold in the second quarter of 2021, compared to the same time last year. While this market sector has had more inventory and more time on market than the other areas explored by RSIR for its quarterly reporting, the condo market appears to be entering an upswing that more resembles the single-family homes market. The average price per square foot ticked up by nearly 4.5 percent, while the median sales price increased by six percent. More condos are available for sale now than in this time in 2020, but it's still a seller's market with just 1.5 months of inventory available.

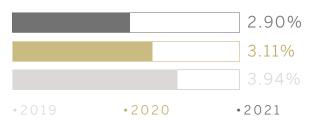
\$465K

MEDIAN SALES PRICE Single-Family Homes Q2-2021



INTEREST RATES

30-year fixed rate for conventional mortgage loan (Current and historic mortgage rates sourced from Caliber Home Loans)



AVERAGE DAYS ON MARKET

Q2 2019-2021



0

35

29

37

AVERAGE PRICE PER SQ. FT.

Q2-2021 vs. Q2-2020 ^(4.47%)



HOMES SOLD

Q2-2021 vs. Q2-2020 ↑(113.85%)



695

STATE OF THE MARKET

1.5 months of inventory - Seller's Market

(Based on Q2-2021 housing inventory. Seller's Market = 0 to 3 months inventory, Neutral Market = 3 to 6 months inventory, Buyer's Market = 6+ months inventory.)

