

Realogics

Sotheby's
INTERNATIONAL REALTY

21 Quarterly Market Report

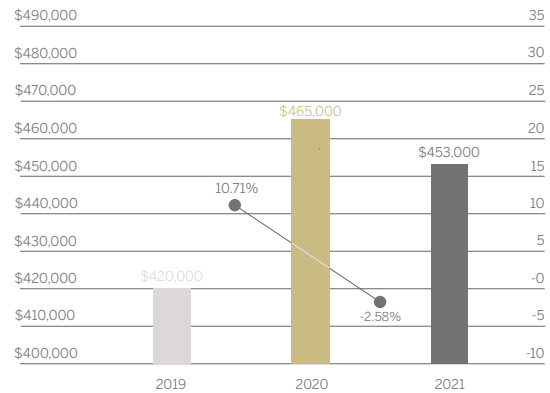
Nothing compares.

Seattle Condos

Q3 JULY - SEPTEMBER 2021

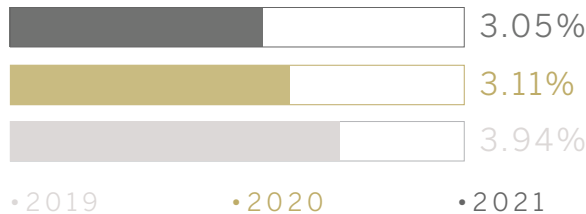
Where the Seattle condo market is headed has been on many city-dwellers' minds. It's still solidly a seller's market, but of the areas examined by Realogics Sotheby's International Realty for its quarterly reporting, the condo market has had the most inventory, 1.5 months. That's the same amount of inventory as Q2-2021 but is down significantly from the 2.6 months of inventory available during the first quarter. Still, it continued to be an advantageous time for buyers to get in the market. The median sales price ticked down by 2.5 percent this quarter, along with it the average price per square foot, down a percent.

\$453K MEDIAN SALES PRICE
Condominiums Q3-2021



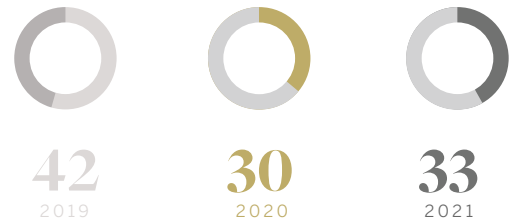
INTEREST RATES

30-year fixed rate for conventional mortgage loan
(Current and historic mortgage rates sourced from Caliber Home Loans)



AVERAGE DAYS ON MARKET

Q3 2019-2021



AVERAGE PRICE PER SQ. FT.

Q3-2021 vs. Q3-2020
↓(-1.02%)

2021 **\$575**
2020 **\$581**

HOMES SOLD

Q3-2021 vs. Q3-2020
↑(20.36%)



STATE OF THE MARKET

1.5 months of inventory - Seller's Market

(Based on Q3-2021 housing inventory. Seller's Market = 0 to 3 months inventory, Neutral Market = 3 to 6 months inventory, Buyer's Market = 6+ months inventory.)

