

21 Quarterly Market Report

Nothing compares.

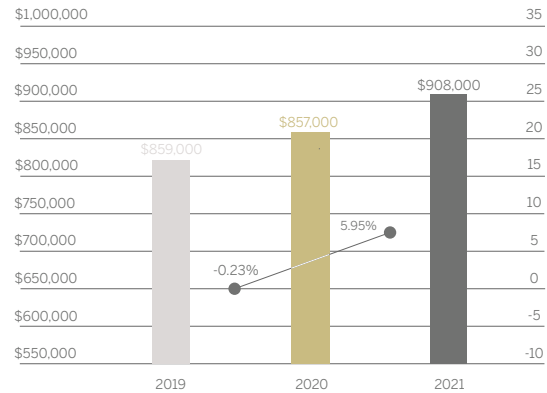
Seattle

Q3 JULY - SEPTEMBER 2021

The price per square foot has increased in the Emerald City, up 11 percent compared to this time last year. That's a higher increase than the year-over-year median sales price comparison: in Q3-2021 the median sales price was \$908,000, up nearly six percent from \$857,000. There are .7 months of inventory available in this seller's market with 43 percent fewer homes for sale. Still, there was minimal change in the number of homes sold year over year, up four percent from 2,184 single-family residences sold in Q3-2020 to 2,272 single-family homes sold in Q3-2021.

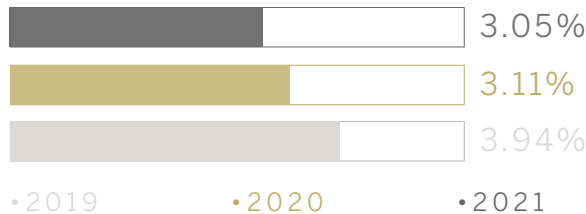
\$908K MEDIAN SALES PRICE

Single-Family Homes Q3-2021



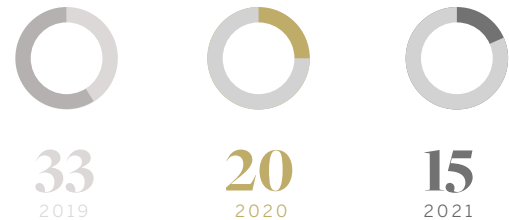
INTEREST RATES

30-year fixed rate for conventional mortgage loan
(Current and historic mortgage rates sourced from Caliber Home Loans)



AVERAGE DAYS ON MARKET

Q3 2019-2021



AVERAGE PRICE PER SQ. FT.

Q3-2021 vs. Q3-2020
↑(11.05%)



HOMES SOLD

Q3-2021 vs. Q3-2020
↑(4.03%)



STATE OF THE MARKET

0.7 months of inventory - Seller's Market

(Based on Q3-2021 housing inventory. Seller's Market = 0 to 3 months inventory, Neutral Market = 3 to 6 months inventory, Buyer's Market = 6+ months inventory.)

