

# Quarterly Market Report

Nothing compares.

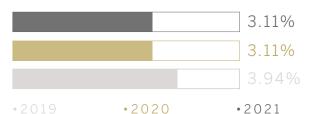
## Mercer Island

## Q4 OCTOBER - DECEMBER 2021

The number of homes sold on Mercer Island remained fairly steady year over year, showing only a slight decrease. Likewise, the year-over-year price per square foot average price also stayed level. The average days these island homes were on the market, however, saw a steep decline, from 38 days in the fourth quarter of 2020 to just 12 in the fourth quarter of 2021. And the median home sales price saw an increase, too, up over 14 percent year-over-year, to \$2.19 million. Mercer Island does boast some of the most in-demand, high-end properties in the Seattle metro, and those wanting to make a move there would benefit from the skilled insights of a Realogics Sotheby's International Realty broker. And likewise, those looking to list and maximize their home's value by targeting an audience of buyers who will compete with just .2 months of inventory available, should consult an RSIR global real estate advisor.

#### **INTEREST RATES**

30-year fixed rate for conventional mortgage loan (Current and historic mortgage rates sourced from Caliber Home Loans)



# AVERAGE PRICE PER SQ. FT.

Q4-2021 vs. Q4-2020 ↑(2.36%)



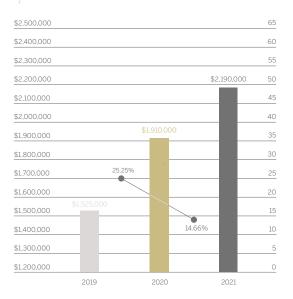
### **HOMES SOLD**

Q4-2021 vs. Q4-2020 \(\(\frac{-2.22\%}{}\)



# \$2.19M

#### MEDIAN SALES PRICE Single-Family Homes 04-2021



## AVERAGE DAYS ON MARKET

Q4 2019-2021



#### STATE OF THE MARKET

0.2 months of inventory - A Seller's Market

 $(Based\ on\ Q4-2021\ housing\ inventory.\ Seller's\ Market=0\ to\ 3\ months\ inventory,\ Neutral\ Market=3\ to\ 6\ months\ inventory,\ Buyer's\ Market=6+\ months\ inventory.)$ 

