

# SEATTLE CONDOMINIUM HOUSING UPDATE

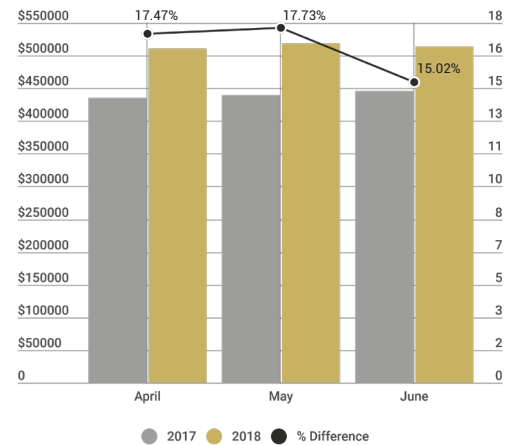
Condominiums in Seattle continue to draw buyers, as the average days on market in Q2-2018 was 14 days, down 3 days compared to the second quarter of 2017. As in other areas in the region, inventory ticked up slightly at 0.9 months in Q2-2018 compared to 0.6 months in Q2-2017. Though there were more units on the market, the number of sales decreased slightly, from 2,308 (Q2-2017) to 2,192 (Q2-2018).

Though the number of homes sold remained steady and inventory grew, the average sales price reached \$514,000, a 16.6% year-over-year increase.

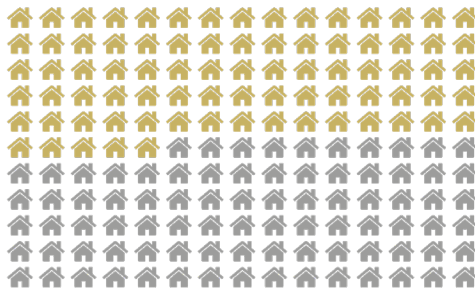
AVERAGE SALES PRICE

**\$514K**  
Condominiums, Q2-2018

AVERAGE SALES PRICE: Q2-2017 VS. Q2-2018



NUMBER OF CONDOS SOLD



● 2017 ● 2018

There were 2,308 condos sold in the second quarter of 2017 and 2,192 condos sold in Q2-2018

The average price per square foot for Seattle condominiums increased by 16.5%, from \$397.39 in 2017 to \$462.95 in the second quarter of 2018.



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On average, condos are selling in 14 days, down 3 days compared to last year.

The rate for a 30-year fixed rate conventional mortgage loan is 4.875%.