

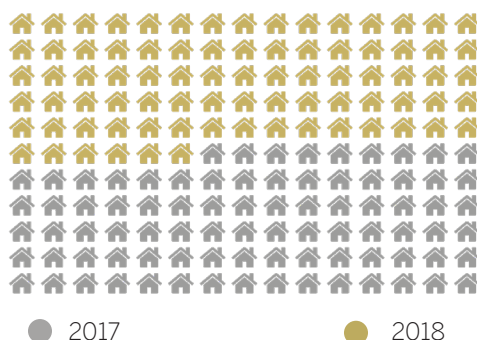
SEATTLE SINGLE-FAMILY HOUSING UPDATE

Seattle continues its red-hot housing market streak, as the median sales price of a single-family home hit \$857,000, up 13.1% compared to Q2-2017, which averaged \$758,000. Buyers did find some relief in the form of increased inventory, which was up from 0.8 months in Q2-2017 to 1.1 months in Q2-2018.

The number of homes sold in 2018-Q2 dipped slightly from the previous year, while the average days on market decreased to just over two weeks at 16 days.

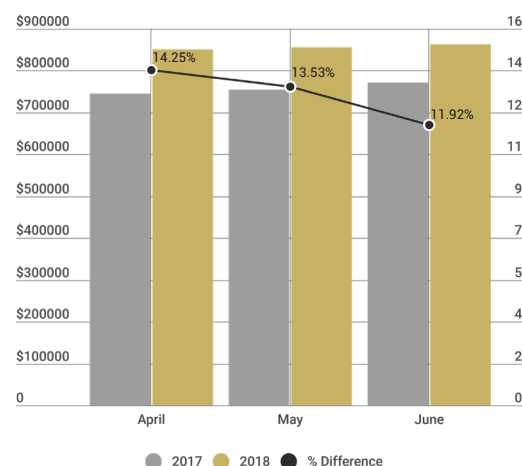


NUMBER OF HOMES SOLD

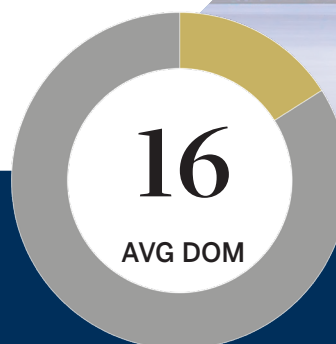


There were 7,680 homes sold in the second quarter of 2017 and 7,989 homes sold in Q2-2018.

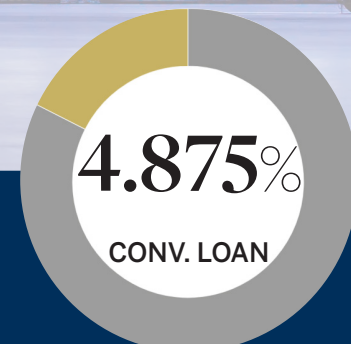
AVERAGE SALES PRICE: Q2-2017 VS. Q2-2018



As the average price for single-family homes rose, so did the average price per square foot, which increased to \$373.85, up 12.5% compared to Q2-2017.



On average, homes are selling in 16 days, down 3 days compared to last year.



The rate for a 30-year fixed rate conventional mortgage loan is 4.875%.

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